

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 11th Annual General Meeting (AGM) of Ghani Chemical Industries Limited (the Company/GCIL) will be held on Tuesday, 27 October 2026, at 10:45 AM, at the registered office of the Company, located at 10-N, Model Town Ext., Lahore, to transact the following business:-

Ordinary Business:

1. To receive, consider, and adopt the Annual Audited Financial Statements of the Company for the year ended June 30, 2026, together with the Directors' and Auditors' Reports thereon.

The financial statements of the Company have been uploaded on the Company's website, which can be downloaded from the following link and QR enabled code:

https://ghanichemicals.com/annual-reports-gci/	
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2. To appoint auditors of the Company for the year ending June 30, 2027 and to fix their remuneration. The retiring auditors, M/s ShinWing Hameed Chaudhri & Co., Chartered Accountants, being eligible, have offered themselves for re-appointment.
3. Any other business with permission of the Chair.

Special Business:

4. To consider and, if deemed appropriate, to increase the investment from up to Rs. 300 million to up to Rs. 500 million in Ghani Global Holdings Limited (GGL/the Holding Company) in the form of long term running musharakah, by passing the special resolution with or without modifications under section 199 of the Companies Act, 2017, as annexed with the statement under section 134(3) of the Companies Act, 2017.
5. To consider, and if deemed appropriate, to increase the investment from up to Rs. 1,500 million to up to Rs. 2,000 million in Ghani Global Glass Limited (GGGL/associated Company) in the form of long term running musharakah, by passing the special resolution with or without modifications under section 199 of the Companies Act, 2017, as annexed with a statement under section 134(3) of the Companies Act, 2017.
6. To consider, and if deemed appropriate to enhance the investment from up to Rs. 2,000 million to up to Rs. 2,500 million in Ghani ChemWorld Limited (GCWL/associated Company) in the form of long term running musharakah, by passing the special resolution with or without modifications under section 199 of the Companies Act, 2017, as annexed with the statement under section 134(3) of the Companies Act, 2017.
7. To consider, and if deemed fit to make investment, up to Rs. 100 million in Ghani Gases (Private) Limited (GGPL/associated company) in the form of long term running musharakah, by passing a special resolution with or without modifications under section 199 of the Companies Act, 2017, as annexed with a statement under section 134(3) of the Companies Act, 2017.
8. To approve the issuance of cross corporate guarantee of Rs. 300 million for Ghani Global Holdings Limited (GGL) being holding company to the bank(s) for financing facility by passing the resolution as special resolutions under section 199 of the Companies Act, 2017 as proposed in the Statement under section 134(3) of the Companies Act 2017 annexed to the notice of AGM.
9. To approve the issuance of cross corporate guarantee of Rs. 500 million for Ghani Global Glass Limited (GGGL) being associated company to the bank(s) for financing facility by passing the resolution as special resolutions under section 199 of the Companies Act, 2017 as proposed in the Statement under section 134(3) of the Companies Act 2017 annexed to the notice of AGM.

10. To approve the issuance of cross corporate guarantee of Rs. 200 million for Ghani Gases (Private) Limited (GGPL) being associated company to the bank(s) for financing facility by passing the resolution as special resolutions under section 199 of the Companies Act, 2017 as proposed in the Statement under section 134(3) of the Companies Act 2017 annexed to the notice of AGM.
11. To approve and ratify the sale transactions already executed and to be executed with Ghani ChemWorld Limited (an associated company) and to enter into long term sale/purchase agreement with this associated company by passing the resolutions as special resolutions under section 208 of the Companies Act, 2017 as proposed in the Statement under section 134(3) of the Companies Act 2017 annexed to the notice of AGM.

By Order of the Board

Place: **Lahore**
Dated: **October 06, 2026**

FARZAND ALI
Company Secretary

Notes:

1. BOOK CLOSURE

The share transfer books of the Company will remain closed from 21 October 2026 to 27 October 2026 (both days inclusive). Transfers received in order by our Shares Registrar, M/s. Corplink (Private) Limited, 1-K, Commercial, Model Town, Lahore, Office: +92 42 35916714, Email: shares@corplink.com.pk, by the close of business on 20 October 2026, will be considered in time to attend, speak and vote at the AGM.

2. ATTENDANCE AT THE MEETING

A member entitled to attend, speak, and vote at the AGM is entitled to appoint a proxy to attend, speak, and vote on their behalf.

Proxies, to be effective, must be properly signed, completed, witnessed, and submitted at the registered office of the Company along with attested copies of a valid Computerized National Identity Card (CNIC) or passport, at least 48 hours prior to the meeting.

CDC account holders must follow the guidelines set out in Circular No. 1, dated 26 January 2000, issued by the SECP to attend the meeting.

Attendance at the meeting shall be upon presentation of the original CNIC or passport.

Members can attend the AGM via Video Link. To participate via Video Link, members and their proxies are requested to register by October 26, 2026, by emailing agmgcil26@ghaniglobal.com with the following information:

Full Name	Folio/CDC No.	Company Name	CNIC Number	Registered Email Address	Cell Number

Video link details and login credentials will be shared with members whose registered email addresses, containing all particulars, are received on or before October 26, 2026.

3. E-VOTING & VOTING THROUGH POSTAL BALLOT

The shareholders of the Company may exercise their right to vote at this AGM by electronic voting facility or by post, for all businesses classified as special business under the Companies Act, 2017, in accordance with the requirements and subject to the conditions set out in the Companies (Postal Ballot) Regulations, 2018.

The Company has appointed M/s. Digital Custodian Company Limited as the Service Provider for e-voting and M/s. Nasir Jamil & Co., Chartered Accountants, as Scrutinizer for the voting process.

E-Voting

Details of the e-voting facility will be shared through an e-mail with those members of the Company who have their valid CNIC numbers, cell numbers, and e-mail addresses available in the register of members of the Company by the close of business i.e; October 20, 2026.

E-voting will start on October 23, 2026 at 09:00 AM and close on October 26, 2026 at 5:00 PM. Members can cast their votes at any time during this period.

Once members vote on a resolution, they shall not be allowed to change it.

Voting through Postal Ballot

Members may alternatively opt for voting through postal ballot. The members shall ensure that duly filled and signed ballot paper along with a copy of the Computerized National Identity Card (CNIC) should reach the Chairman of the meeting through post on the Company's registered address, 10-N, Model Town Extension, Lahore or email at agmgcil26@ghaniglobal.com by October 26, 2026 (one day before the Annual General Meeting). The signature on the ballot paper shall match the signature on CNIC.

For the convenience of the Members, the ballot paper is annexed to this notice and the same is also available on the Company's website www.ghaniglobal.com/ghanichemical for download

4. AVAILABILITY OF AUDITED FINANCIAL STATEMENTS ON COMPANY'S WEBSITE:

The audited financial statements of the Company for the year ending 30 June 2026 are available on the Company's website at www.ghaniglobal.com/ghanichemical.

In addition, upon request by any shareholder, the Company will supply a hard copy of the audited financial statements, free of charge, at the shareholder's registered address within one (1) week of receipt of such request.

5. GENERAL INFORMATION

Shareholders holding shares in physical form are requested to promptly notify the Company's share registrar, M/s Corplink (Private) Limited, of any change to their postal or email addresses.

Shareholders holding their shares in CDS should have their postal or email addresses updated with their relevant Participant/CDC account services.

For any queries, problems or information, the shareholders may contact the Company Secretary at + 92 42 35161424-5, e-mail address corporate@ghaniglobal.com, and/or the Company's share registrar.

STATEMENT UNDER SECTION 134(3) OF THE COMPANIES ACT, 2017 CONCERNING THE SPECIAL BUSINESS TO BE TRANSACTED AT THE ANNUAL GENERAL MEETING:

The statement outlines the material facts relating to the special business items to be transacted at the Annual General Meeting of the Company scheduled for Tuesday, 27 October 2026.

Agenda Item No. 04

The Members of the Company have previously approved an investment of up to Rs. 300 million in Ghani Global Holdings Limited ("GGL"/the "Holding Company") in the form of loans and advances. At the request of GGL, the Company has proposed to increase the existing investment limit from Rs. 300 million to Rs. 500 million, to be made through a long-term Running Musharakah arrangement.

The enhanced investment will support GGL's business operations and enable the Company to earn profits through a Shariah-compliant investment.

Proposed Special Resolutions:

The following resolutions are proposed to be passed as Special Resolutions, with or without modifications, to seek the approval of the shareholders of the Company under section 199 of the Companies Act, 2017.

“RESOLVED THAT pursuant to Section 199 of the Companies Act, 2017, and subject to the terms and conditions set out in the Statement of Material Facts under Section 134(3) of the Companies Act, 2017, approval of the shareholders of Ghani Chemical Industries Limited (the “Company” or “GCIL”) be and is hereby accorded for enhancing the existing investment limit in Ghani Global Holdings Limited (the “Holding Company” or “GGL”) from Rs. 300 million to Rs. 500 million, in the form of Long-Term Running Musharakah (instead of loans and advances), subject to the terms and conditions specified in the aforesaid Statement of Material Facts.

FURTHER RESOLVED THAT the approval granted pursuant to the foregoing resolution shall remain valid for a period of three (3) years from the date of approval by the shareholders, and that the Chief Executive Officer and/or the Company Secretary of the Company be and are hereby severally authorized to determine and undertake the said investment from time to time, as and when deemed necessary, within the approved limit and in accordance with the terms and conditions specified in the Statement of Material Facts.

FURTHER RESOLVED THAT the Chief Executive Officer and/or the Company Secretary of the Company be and are hereby severally authorized to take all necessary, incidental, and ancillary actions, including negotiating, finalizing, executing, and delivering all requisite documents, agreements, and instruments, and to do all such acts, deeds, matters, and things as may be necessary, incidental, or expedient for giving effect to and implementing the foregoing resolutions.”

Agenda Item No. 05

The Members of the Company have previously approved an investment of up to Rs. 1,500 million in Ghani Global Glass Limited (“GGGL”/the “Associated Company”) in the form of loans and advances. At the request of GGGL, the Company has proposed to increase the existing investment limit from Rs. 1,500 million to Rs. 2,000 million, to be made through a long-term Running Musharakah arrangement.

The enhanced investment will support GGGL’s business operations and enable the Company to earn profits through a Shariah-compliant investment.

Proposed Special Resolutions:

The following resolutions are proposed to be passed as Special Resolutions, with or without modifications, to seek the approval of the shareholders of the Company under section 199 of the Companies Act, 2017.

“RESOLVED THAT pursuant to Section 199 of the Companies Act, 2017, and subject to the terms and conditions set out in the Statement of Material Facts under Section 134(3) of the Companies Act, 2017, approval of the shareholders of Ghani Chemical Industries Limited (the “Company” or “GCIL”) be and is hereby accorded for enhancing the existing investment limit in Ghani Global Glass Limited (the “associated company” or “GGGL”) from Rs. 1,500 million to Rs. 2,000 million, in the form of Long-Term Running Musharakah (instead of loans and advances), subject to the terms and conditions specified in the aforesaid Statement of Material Facts.

FURTHER RESOLVED THAT the approval granted pursuant to the foregoing resolution shall remain valid for a period of three (3) years from the date of approval by the shareholders, and that the Chief Executive Officer and/or the Company Secretary of the Company be and are hereby severally authorized to determine and undertake the said investment from time to time, as and when deemed necessary, within the approved limit and in accordance with the terms and conditions specified in the Statement of Material Facts.

FURTHER RESOLVED THAT the Chief Executive Officer and/or the Company Secretary of the Company be and are hereby severally authorized to take all necessary, incidental, and ancillary actions, including negotiating, finalizing, executing, and delivering all requisite documents, agreements, and instruments, and to do all such acts, deeds, matters, and things as may be necessary, incidental, or expedient for giving effect to and implementing the foregoing resolutions.”

Agenda Item No. 04

The Members of the Company have previously approved an investment of up to Rs. 2,000 million in Ghani ChemWorld Limited (“GCWL”/the “Associated Company”) in the form of loans and advances. At the request of GCWL, the Company has proposed to increase the existing investment limit from Rs. 2,000 million to Rs. 2,500 million, to be made through a long-term Running Musharakah arrangement.

The enhanced investment will support GCWL's business operations and enable the Company to earn profits through a Shariah-compliant investment.

Proposed Special Resolutions:

The following resolutions are proposed to be passed as Special Resolutions, with or without modifications, to seek the approval of the shareholders of the Company under section 199 of the Companies Act, 2017.

“**RESOLVED THAT** pursuant to Section 199 of the Companies Act, 2017, and subject to the terms and conditions set out in the Statement of Material Facts under Section 134(3) of the Companies Act, 2017, approval of the shareholders of Ghani Chemical Industries Limited (the “Company” or “GCIL”) be and is hereby accorded for enhancing the existing investment limit in Ghani ChemWorld Limited (the “associated company” or “GCWL”) from Rs. 2,000 million to Rs. 2,500 million, in the form of Long-Term Running Musharakah (instead of loans and advances), subject to the terms and conditions specified in the aforesaid Statement of Material Facts.

FURTHER RESOLVED THAT the approval granted pursuant to the foregoing resolution shall remain valid for a period of three (3) years from the date of approval by the shareholders, and that the Chief Executive Officer and/or the Company Secretary of the Company be and are hereby severally authorized to determine and undertake the said investment from time to time, as and when deemed necessary, within the approved limit and in accordance with the terms and conditions specified in the Statement of Material Facts.

FURTHER RESOLVED THAT the Chief Executive Officer and/or the Company Secretary of the Company be and are hereby severally authorized to take all necessary, incidental, and ancillary actions, including negotiating, finalizing, executing, and delivering all requisite documents, agreements, and instruments, and to do all such acts, deeds, matters, and things as may be necessary, incidental, or expedient for giving effect to and implementing the foregoing resolutions.”

Agenda Item No. 07

The Board of Directors of Ghani Chemical Industries Limited has proposed an investment of up to Rs. 100 million in the form of long term running musharakha to Ghani Gases (Private) Limited, being the associated company. The purpose of this investment is to generate profit from the company's funds.

Draft Proposed Resolutions:

The following resolutions are proposed to be passed as Special Resolutions, with or without modifications, to seek the approval of the shareholders of the Company under section 199 of the Companies Act, 2017.

“RESOLVED THAT, in accordance with the requirements of section 199 of the Companies Act, 2017, Ghani Chemical Industries Limited (GCIL/the Company) is hereby authorized to make investments up to PKR 100 million (Rupees one hundred million only) in Ghani Gases (Private) Limited (GGPL), the associated company, through long term running musharakah, as and when required by GGPL, provided that the return on such loans shall not be less than a rate of 3 months KIBOR + 1.10 bps, and that such loans shall be repayable within a period of three (3) years starting from the date of payment, subject to the other terms and conditions specified in the statement under Section 134(3) of the Companies Act, 2017.

FURTHER RESOLVED THAT the resolutions as mentioned above shall be valid for a period of three years from the date of approval by the shareholders, and that the Chief Executive Officer and/or Company Secretary of the Company are hereby singly authorized to undertake the decision of the said investment as and when required. They are also empowered to take all necessary, incidental, and ancillary steps and actions, including executing any documents and agreements that may be necessary in this regard, and to perform all acts, matters, deeds, and things as may be necessary or expedient for implementing the resolutions mentioned above.

FURTHER RESOLVED THAT the Chief Executive Officer and/or the Company Secretary of the Company be and are hereby severally authorized to take all necessary, incidental, and ancillary actions, including negotiating, finalizing, executing, and delivering all requisite documents, agreements, and instruments, and to do all such acts, deeds, matters, and things as may be necessary, incidental, or expedient for giving effect to and implementing the foregoing resolutions.”

Agenda Item No. 08

On the request of Ghani Global Holdings Limited (GGL) Holding Company, the Board of Directors of the Company (Ghani Chemical Industries Limited) has proposed to issue the cross corporate guarantee up to Rs. 300 million to the bank(s) of GGL for a maximum period of five years subject to approval by shareholders of the Company.

The following resolutions are proposed to be passed as Special Resolution under section 199 of the Companies Act, 2017.

RESOLVED that pursuant to the requirements of Section 199 of the Companies Act, 2017, Ghani Chemical Industries Limited (the Company) be and is hereby authorized to issue cross corporate guarantee up to Rs. 300 million to the bank(s) for financing facility to its holding company named Ghani Global Holdings Limited, subject to terms and conditions mentioned in the statement under Section 134(3) of the Companies Act, 2017.

Further Resolved that the Chief Executive and Company Secretary of the Company be and is hereby singly authorized to take any and/or all actions to implement and give effect to the above resolution and to complete any or all necessary required corporate and legal formalities for the purpose of implementation of the above resolution.

Agenda Item No. 09

On the request of Ghani Global Glass Limited (GGGL) Associated Company, the Board of Directors of the Company (Ghani Chemical Industries Limited) has proposed to issue the cross corporate guarantee up to Rs. 500 million to the bank(s) of GGGL for a maximum period of five years subject to approval by shareholders of the Company.

The following resolutions are proposed to be passed as Special Resolution under section 199 of the Companies Act, 2017.

RESOLVED that pursuant to the requirements of Section 199 of the Companies Act, 2017, Ghani Chemical Industries Limited (the Company) be and is hereby authorized to issue cross corporate guarantee up to Rs. 500 million to the bank(s) for financing facility to its associated company named Ghani Global Glass Limited, subject to terms and conditions mentioned in the statement under Section 134(3) of the Companies Act, 2017.

Further Resolved that the Chief Executive and Company Secretary of the Company be and is hereby singly authorized to take any and/or all actions to implement and give effect to the above resolution and to complete any or all necessary required corporate and legal formalities for the purpose of implementation of the above resolution.

Agenda Item No. 10

On the request of Ghani Gases (Private) Limited (GGPL) Associated Company, the Board of Directors of the Company (Ghani Chemical Industries Limited) has proposed to issue the cross corporate guarantee up to Rs. 200 million to the bank(s) of GGPL for a maximum period of five years subject to approval by shareholders of the Company.

The following resolutions are proposed to be passed as Special Resolution under section 199 of the Companies Act, 2017.

RESOLVED that pursuant to the requirements of Section 199 of the Companies Act, 2017, Ghani Chemical Industries Limited (the Company) be and is hereby authorized to issue cross corporate guarantee up to Rs. 200 million to the bank(s) for financing facility to its associated company named Ghani Gases (Private) Limited, subject to terms and conditions mentioned in the statement under Section 134(3) of the Companies Act, 2017.

Further Resolved that the Chief Executive and Company Secretary of the Company be and is hereby singly authorized to take any and/or all actions to implement and give effect to the above resolution and to complete any or all necessary required corporate and legal formalities for the purpose of implementation of the above resolution.

Agenda Item No. 11

The Company has been selling industrial gases to Ghani ChemWorld Limited (an associated company) for use in its manufacturing operations. Such transactions are carried out in the ordinary course of business on commercial terms consistent with prevailing market practices.

Pursuant to Section 208 of the Companies Act, 2017, the approval of the shareholders is required to ratify the sale transactions already undertaken with Ghani ChemWorld Limited up to 30 June 2026 and to approve further sale transactions already executed or to be executed during the period from 01 July 2026 to 31 October 2026.

Furthermore, the Company intends to enter into a long-term supply agreement with Ghani ChemWorld Limited for a period of fifteen (15) years for the sale of Oxygen and Nitrogen gases. The proposed arrangement is aimed at ensuring an uninterrupted and reliable supply of these gases for the Company's manufacturing operations.

Since the associated company's plant at Hattar Special Economic Zone and the Company's manufacturing facility are located at the same supply point, it is operationally and economically advantageous to establish a dedicated pipeline network for the supply of Oxygen and Nitrogen gases. This arrangement is expected to result in greater efficiency and significant savings in transportation and related logistical costs. The terms and conditions of the proposed agreement shall be negotiated and executed on an arm's length basis and in accordance with prevailing market practices.

The directors of the Company have no direct or indirect interest in the above Special Business, except to the extent that some of the Company's directors are also members or directors of this associated company.

Proposed Special Resolutions:

The following resolutions are proposed to be passed as Special Resolutions, with or without modifications, to obtain approval of shareholders of the Company under section 208 of the Companies Act, 2017:

“RESOLVED THAT pursuant to Section 208 of the Companies Act, 2017, and subject to all applicable laws, rules and regulations, approval of the shareholders of Ghani Chemical Industries Limited (the “Company”) be and is hereby accorded for the related party transactions entered into and executed by the Company with Ghani ChemWorld Limited, an associated company, during the financial year ended June 30, 2026, for the sale of Oxygen and Nitrogen gases, aggregating to Rs.4,341,540/-, and the said transactions be and are hereby confirmed, approved and ratified.

FURTHER RESOLVED THAT approval of the shareholders of the Company be and is hereby accorded for the sale of Oxygen and Nitrogen gases to Ghani ChemWorld Limited, an associated company, for the period from July 01, 2026 to October 31, 2026, on the existing terms and conditions and in accordance with the Company's prevailing pricing and procurement arrangements, and all such transactions entered into or to be entered into during the said period be and are hereby approved and authorized.

FURTHER RESOLVED THAT approval of the shareholders of the Company be and is hereby accorded for entering into a Long-Term Gas Supply Agreement with Ghani ChemWorld Limited, an associated company, for the sale and supply of Oxygen and Nitrogen gases for a period of fifteen (15) years, on commercial terms and conditions to be mutually agreed between the parties and applicable market practices, including the applicable pricing mechanism and other material terms and conditions.

FURTHER RESOLVED THAT any one of the Independent Directors and the Company Secretary of the Company, acting jointly, be and is hereby authorized and empowered, for and on behalf of the Company, to negotiate, finalize, execute and deliver the aforesaid Long-Term Gas Supply Agreement and any ancillary documents in connection therewith, and to take all necessary, incidental and ancillary actions, including completion of all legal, corporate and regulatory formalities and execution of any amendments, modifications, addenda, extensions or supplemental agreements thereto, as may be necessary, desirable or expedient to give full effect to the foregoing resolutions.

FURTHER RESOLVED THAT the aforesaid authorization shall remain valid for the period necessary to give effect to the transactions and arrangements contemplated herein and shall be subject to such terms, conditions, limits and requirements as may be applicable under the Companies Act, 2017, the applicable SECP regulations and the Company's related party transaction policy.”

THE INFORMATION REQUIRED UNDER SRO 1240(1)/2017 DATED 06 DECEMBER 2017 IS AS FOLLOWS:

(a) DISCLOSURES:

A) Regarding the associated company or associated undertaking

Requirement	Ghani Global Holdings Limited	Ghani Global Glass Limited	Ghani Chemical Industries Limited	Ghani Gases (Private) Limited
Name of the associated company	Ghani Global Holdings Limited (GGL).	Ghani Global Glass Limited (GGGL).	Ghani ChemWorld Limited (GCWL).	Ghani Gases (Private) Limited (GGPL)
Basis of Relationship	Holding Company and Common Directorship.	Associated Company and Common Directorship.	Associated Company and Common Directorship.	Associated Company and Common Directorship
Earnings/(Loss) per share for the last three years	2026: 0.063 2025: 0.421 2024: 0.069	2026: 0.57 2025: 1.25 2024: 0.60	2026: 0.27 2025: 1.40 2024: -	NIL
Breakup value per share, based on latest audited financial statements	11.25	16.12	14.14	08.82

	Unconsolidated Audited Financial Statements for the period ended June 30, 2026 showed:	Audited Financial Statements for the period ended June 30, 2026 showed:	Audited Financial Statements for the period ended June 30, 2026 showed:	Audited Financial Statements for the period ended June 30, 2026 showed:
	Profit & Loss: Rupees(000)	Profit & Loss: Rupees(000)	Profit & Loss: Rupees(000)	Profit & Loss: Rupees(000)
Financial position, including main items of balance sheet and profit and loss account on the basis of its latest financial statements;	Sales (net) 43,206	Sales (net) 2,898,795	Sales (net) --	Sales (net) --
	Gross profit 2,968	Gross profit 733,633	Revenue from contracts with customer 312,364	Gross profit --
	Administrative Expenses 5,999	Admin Expenses 143,882	Gross Profit/(Loss) (138, 922)	Admin & General Expenses 725
	Other income 51,868	Other income 11,843	Admin & General Expenses 16,805	Other income 397
	Finance Cost 5,281	Finance Cost 349,223	Other income 2,108	Finance Cost --
	Profit after Taxation 22,404	Profit after Taxation 135,041	Finance Cost 120,052	Loss after Taxation 329
	Financial Position:	Financial Position:	Profit after Taxation 67,393	Financial Position:
	Non-current Assets 3,718,850	Non-current Assets 3,982,715	Financial Position:	Non-current Assets --
	Current Assets 372,835	Current Assets 3,281,133	Non-current Assets 4,118,277	Current Assets 44,170
	Total Assets 4,091,685	Total Assets 7,263,848	Current Assets 1,660,095	Total Assets 44,170
	paid up share capital 3,541,197	paid up share capital 2,400,000	Total Assets 7,203,704	paid up share capital 50,000
	Loan from Directors 39,000	Reserves 593,203	paid up share capital 2,501,439	un-appropriated profit/loss (5,894)
	Revenue Reserve 441,747	Surplus on revaluation Of property plant and Equipment 858,688	Merger Reserve 943,740	
	Non-current Liabilities 43,163	Non-current Liabilities 281,905	Loan from Sponsors 400,000	Non-current Liabilities --
	Current liabilities 26,578	Current liabilities 3,130,052	Revenue Reserve accumulated profit 92,256	Current liabilities 64,780
	Equity and Liabilities 4,091,685	Equity and Liabilities 7,263,848	Non-current Liabilities 550,000	Equity and Liabilities 44,170
			Current liabilities 2,716,269	
			Equity and Liabilities 7,203,703	

(B) General Disclosures:

Maximum amount of investment to be made	-PKR 500 million as long term running musharakah (representing an increase from the previously approved amount of PKR 300 million.) -Upto Rs. 300 million in shape of issuance of Cross Corporate Guarantee.	-PKR 2,000 million as long term running musharakah (representing an increase from the previously approved amount of PKR 1,500 million.) -Upto Rs. 500 million in shape of issuance of Cross Corporate Guarantee.	-PKR 2,500 million as long term running musharakah (representing an increase from the previously approved amount of PKR 2,000 million.)	-PKR 100 million, as long term running musharakah. -Upto Rs. 200 million in shape of issuance of Cross Corporate Guarantee.
Purpose, benefits likely to accrue to the investing company and its members from such investment and period of investment;	- To earn profits on Company's funds. - To meet the security requirements of Bank(s).	- To earn profits on Company's funds. - To meet the security requirements of Bank(s).	- To earn profits on Company's funds.	- To earn profits on Company's funds. - To meet the security requirements of Bank(s).
Sources of funds to be utilized for investment	- Through internal sources, equity issue and/or other options are under planning. - Not Applicable	- Through internal sources, equity issue and/or other options are under planning. - Not Applicable	- Through internal sources, equity issue and/or other options are under planning. - Not Applicable	- Through internal sources, equity issue and/or other options are under planning. - Not Applicable

salient features of the agreement(s), if any, with associated company or associated undertaking with regards to the proposed investment;	Agreement will be executed before extending the long term running musharakha in accordance with the terms and conditions, as approved by the shareholders.	Agreement will be executed before extending the long term running musharakha in accordance with the terms and conditions, as approved by the shareholders.	Agreement will be executed before extending the long term running musharakha in accordance with the terms and conditions, as approved by the shareholders.	Agreement will be executed before extending the long term running musharakha in accordance with the terms and conditions, as approved by the shareholders.																																																																																																																																																																																				
direct or indirect interest of directors, sponsors, majority shareholders and their relatives, if any, in the associated company or associated undertaking or the transaction under consideration;	Shareholding position of the following directors and majority shareholders of Ghani Chemical Industries Limited in its holding Company Ghani Global Holdings Limited (GGL) is as under: <table><tr><th>Names of Directors</th><th>Number of Shares</th><th>%</th></tr><tr><td>Mr. Masroor Ahmad Khan</td><td>54,176,839</td><td>15.29</td></tr><tr><td>Mr. Atique Ahmad Khan</td><td>48,819,510</td><td>13.76</td></tr><tr><td>Hafiz Farooq Ahmad</td><td>51,083,082</td><td>14.42</td></tr><tr><td>Mrs. Rabia Atique</td><td>10,720,515</td><td>3.02</td></tr><tr><td>Mahmood Ahmad</td><td>1,852</td><td>0.00</td></tr><tr><td>Sheikh M. Saleem Ahsan</td><td>16,670</td><td>0.004</td></tr><tr><td>Mr. Muhammad Yahya</td><td>60</td><td>0.00</td></tr></table> GCIL holds no shares in GGL. The Sponsoring directors of GGL hold the following shares in GCIL: <table><tr><th>Names of Directors</th><th>Number of Shares</th><th>%</th></tr><tr><td>Mr. Masroor Ahmad Khan</td><td>1,797,832</td><td>0.31</td></tr><tr><td>Mr. Atique Ahmad Khan</td><td>1,797,832</td><td>0.31</td></tr><tr><td>Mr. Umar Ahmad</td><td>13,817,368</td><td>2.42</td></tr><tr><td>Mrs. Saira Farooq</td><td>1,536,257</td><td>0.26</td></tr><tr><td>Mr. Muhammad Hanif</td><td>—</td><td>—</td></tr><tr><td>Mr. Muhammad Danish Siddique</td><td>—</td><td>—</td></tr><tr><td>Mr. Mahmood Ahmad</td><td>1,000</td><td>0.00</td></tr></table>	Names of Directors	Number of Shares	%	Mr. Masroor Ahmad Khan	54,176,839	15.29	Mr. Atique Ahmad Khan	48,819,510	13.76	Hafiz Farooq Ahmad	51,083,082	14.42	Mrs. Rabia Atique	10,720,515	3.02	Mahmood Ahmad	1,852	0.00	Sheikh M. Saleem Ahsan	16,670	0.004	Mr. Muhammad Yahya	60	0.00	Names of Directors	Number of Shares	%	Mr. Masroor Ahmad Khan	1,797,832	0.31	Mr. Atique Ahmad Khan	1,797,832	0.31	Mr. Umar Ahmad	13,817,368	2.42	Mrs. Saira Farooq	1,536,257	0.26	Mr. Muhammad Hanif	—	—	Mr. Muhammad Danish Siddique	—	—	Mr. Mahmood Ahmad	1,000	0.00	Shareholding position of the following directors and majority shareholders of Ghani Chemical Industries Limited in its holding Company Ghani Global Glass Limited (GGGL) is as under: <table><tr><th>Names of Directors</th><th>Number of Shares</th><th>%</th></tr><tr><td>Mr. Masroor Ahmad Khan</td><td>2,400</td><td>0.001</td></tr><tr><td>Mr. Atique Ahmad Khan</td><td>2,400</td><td>0.001</td></tr><tr><td>Hafiz Farooq Ahmad</td><td>2,400</td><td>0.001</td></tr><tr><td>Mrs. Rabia Atique</td><td>2,400</td><td>0.001</td></tr><tr><td>Mahmood Ahmad</td><td>—</td><td>—</td></tr><tr><td>Sheikh M. 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Saleem Ahsan	35	0.000	Mr. Muhammad Yahya	60	0.00	Names of Directors	Number of Shares	%	Mr. Atique Ahmad Khan	1,797,832	0.31	Hafiz Farooq Ahmad	1,820,934	0.31	Mr. Abdullah Ahmed	1,650,000	0.66	Mrs. Saima Shaif Rana	—	—	Syed Sibthul Hassan Gilani	—	—	Mr. Asim Mahmud	—	—	Sheikh M. Saleem Ahsan	515,248	0.09	Shareholding position of the following directors and majority shareholders of Ghani Chemical Industries Limited in its holding Company Ghani Chemical Industries Limited (GCIL) is as under: <table><tr><th>Names of Directors</th><th>Number of Shares</th><th>%</th></tr><tr><td>Mr. Masroor Ahmad Khan</td><td>23,383</td><td>0.009</td></tr><tr><td>Mr. Atique Ahmad Khan</td><td>23,383</td><td>0.009</td></tr><tr><td>Hafiz Farooq Ahmad</td><td>34,933</td><td>0.014</td></tr><tr><td>Mrs. Rabia Atique</td><td>6,164</td><td>0.002</td></tr><tr><td>Mahmood Ahmad</td><td>100</td><td>0.000</td></tr><tr><td>Sheikh M. Saleem Ahsan</td><td>7,624</td><td>0.003</td></tr><tr><td>Mr. Muhammad Yahya</td><td>50,000</td><td>0.02</td></tr></table> GCIL holds no shares in GGL. The Sponsoring directors of GCWL hold the following shares in GCIL: <table><tr><th>Names of Directors</th><th>Number of Shares</th><th>%</th></tr><tr><td>Mr. Atique Ahmad Khan</td><td>1,797,832</td><td>0.31</td></tr><tr><td>Hafiz Farooq Ahmad</td><td>1,820,934</td><td>0.31</td></tr><tr><td>Mrs. Saira Farooq</td><td>1,536,257</td><td>0.26</td></tr><tr><td>Ms. Hafsa Masroor</td><td>—</td><td>—</td></tr><tr><td>Ammad Arshad</td><td>—</td><td>—</td></tr><tr><td>Hafiz Imran Lateef</td><td>1,000</td><td>0.00</td></tr><tr><td>Mr. Shahinawaz Zafar</td><td>—</td><td>—</td></tr></table>	Names of Directors	Number of Shares	%	Mr. Masroor Ahmad Khan	23,383	0.009	Mr. Atique Ahmad Khan	23,383	0.009	Hafiz Farooq Ahmad	34,933	0.014	Mrs. Rabia Atique	6,164	0.002	Mahmood Ahmad	100	0.000	Sheikh M. 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In case any investment in associated company or associated undertaking has already been made, the performance review of such investment including complete information/justification for any impairment or write offs	The investment already approved by the Company's shareholders at the AGM held on October 28, 2025 by way of long term loans and advances of Rs. 300 million be and is hereby modified and enhanced to Rs. 500 million by way of long term running musharakha (instead of loans and advances). There has been no impairment or write offs in this regard. GCIL is already earning profits on the investment i.e. 2026: 0.101 million 2025: 11.228 million	The investment already approved by the Company's shareholders at the AGM held on October 28, 2025 by way of long term loans and advances of Rs. 1,500 million be and is hereby modified and enhanced to Rs. 2,000 million by way of long term running musharakha (instead of loans and advances). There has been no impairment or write offs in this regard. GCIL is already earning profits on the investment i.e. 2026: 161.536 million 2025: 169.08 million	The investment already approved by the Company's shareholders at the AGM held on October 28, 2025 by way of long term loans and advances of Rs. 2,000 million be and is hereby modified and enhanced to Rs. 2,500 million by way of long term running musharakha (instead of loans and advances). There has been no impairment or write offs in this regard. GCIL is already earning profits on the investment i.e. 2026: 115.35 million 2025: 5.252 million	NIL																																																																																																																																																																																				
In case of Equity Investment	NIL	NIL	NIL	NIL																																																																																																																																																																																				

B) In case of Investment in form of loans, advances and guarantee.

Category wise amount of investments	-PKR 500 million (previously approved amount: PKR 300 million). -Cross Corporate Guarantee up to Rs. 300 million	-PKR 2,000 million (previously approved amount: PKR 1,500 million). -Cross Corporate Guarantee up to Rs. 500 million	-PKR 2,500 million (previously approved amount: PKR 2,000 million).	-PKR 100 million. -Cross Corporate Guarantee up to Rs. 200 million
Average borrowing cost of the investing company	-3 months KIBOR + 1.10bps -Commission on guarantee @ 0.1% per quarter.	-3 months KIBOR + 1.10bps -Commission on guarantee @ 0.1% per quarter.	-3 months KIBOR + 1.10bps	-3 months KIBOR + 1.10bps -Commission on guarantee @ 0.1% per quarter.
Rate of interest, markup, profit, fees or commission etc. to be charged	-In case of Long term Running Musharakha -Not less than 3 months KIBOR + 1.10bps -In case of Corporate Guarantee -Commission @ 0.1% per quarter.	-In case of Long term Running Musharakha -Not less than 3 months KIBOR + 1.10bps -In case of Corporate Guarantee -Commission @ 0.1% per quarter.	Not less than 3 months KIBOR + 1.10bps	-In case of Long term Running Musharakha -Not less than 3 months KIBOR + 1.10bps -In case of Corporate Guarantee -Commission @ 0.1% per quarter.
Particulars of collateral security to be obtained in relation to the proposed investment.	-IGGL will enhance Demand Promissory Note amount in favor of GCIL from Rs.300 million to Rs.500 million. Furthermore, the sponsoring directors of GGL shall issue personal guarantees in favor of GCIL, equivalent to Rs. 500 million. -Demand Promissory Note of associated company.	-GGL will enhance Demand Promissory Note amount in favor of GCIL from Rs.1,500 million to Rs.200 million. Furthermore, the sponsoring directors of GGGL shall issue personal guarantees in favor of GCIL, equivalent to Rs. 2000 million. -Demand Promissory Note of associated company.	-GGL will enhance Demand Promissory Note amount in favor of GCIL from Rs.2,500 million to Rs.2,500 million. Furthermore, the sponsoring directors of GCWL shall issue personal guarantees in favor of GCIL, equivalent to Rs. 2,5000 million.	NIL
If the investment carry conversion features:	NIL	NIL	NIL	NIL
Repayment schedule and terms & conditions of loans or advances to be given to the associated company or associated undertaking.	-Repayment of loan will be within five years from the date of payment with payment of profit on quarterly basis. -Cross Corporate Guarantee for a maximum period of five years. -Commission on quarterly basis. -Company as Demand Promissory Note. -Any other terms and condition approved by shareholders of the Company.	-Repayment of loan will be within five years from the date of payment with payment of profit on quarterly basis. -Cross Corporate Guarantee for a maximum period of five years. -Commission on quarterly basis. -Company as Demand Promissory Note. -Any other terms and condition approved by shareholders of the Company.	-Repayment of loan will be within five years from the date of payment with payment of profit on quarterly basis. -Collateral security(s) from subsidiary -Company as Demand Promissory Note. -Any other terms and condition approved by shareholders of the Company.	-Repayment of loan will be within five years from the date of payment with payment of profit on quarterly basis. -Cross Corporate Guarantee for a maximum period of five years. -Commission on quarterly basis. -Company as Demand Promissory Note. -Any other terms and condition approved by shareholders of the Company.

In pursuance to Regulation No. 3 (3) of the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 under SRO 1240(1)/2017 dated 6 December 2017, the directors of the Company have carried out due diligence for the proposed investment in its associated companies i.e. Ghani Global Holdings Limited, Ghani Global Glass Limited and Ghani ChemWorld Limited, before recommending it for member's approval.

The following documents shall be available to the members of the Company for inspection in the AGM to be held on Tuesday October 28, 2025.

- Recommendations of the due diligence report of the investing company.
- Financial statements for the period ended June 30, 2025.

Note:

The directors of the Company have no interest in the above-mentioned Special Businesses except to the extent of their shareholding in the Company.